



**SEMIRARA
MINING
CORPORATION**

October 13, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Changes in shareholdings of Dacon Corporation

Gentlemen:

Pursuant to the requirement under the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that Dacon Corporation, an affiliate of Semirara Mining Corporation (the "Corporation" or "SCC") acquired SCC shares as follows:

<u>Date</u>	<u>No. of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)*</u>
October 7, 2011	7,194	184.8015	1,329,461.99
October 10, 2011	5,900	181.7634	1,072,404.15
October 11, 2011	6,016	191.9932	1,155,031.09
Total	19,110		3,556,897.23

** Exclusive of commission, charges and taxes.*

We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. SADULLO
Corporate Secretary